

**Valemount Community Forest Company Ltd.  
Regular Board Meeting**

**Minutes**

**Date: December 12<sup>th</sup>, 2016**

**Time: 3:00 PM**

**Place: Valemount Industrial Park office (3300 Highway 5 South)**

**1. Call to Order: 3:05 pm**

Present: Ainslie Jackman, Gordon Carson, Vern Mickelson, John McGuire, Peter Reimer, Gerry Piper, Craig Pryor, Janey Weeks

Regrets: Owen Torgerson

Guests:

**2. Adoption of Agenda**

R424-12-16 Motion: To adopt November 7<sup>th</sup>, 2016 agenda

Moved By: Peter Reimer

Seconded By: Vern Mickelson

**3. Adoption of Minutes**

R425-12-16 Motion:

To adopt minutes of the Regular Board of Directors Meeting,  
November 7<sup>th</sup>, 2016

Moved By: Gordon Carson

Seconded By: Gerry Piper

**4. Financial Reports**

Discussion: to clean up financial headings on financial statements

R426-12-16 Motion: To adopt October 2016 Financial Report

Moved By: Vern Mickelson

Seconded By: Gerry Piper

**6. Correspondence Received**

- a) Thank you and report from Valemount Arts and Cultural Society for VCF grant monies received in 2016

**7. Presentation: None**

**8. Regular Reporting**

- a) CF General Update (activity/mill site)

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**9. Old Business**

- a) VCF Business-second company set up-  
KPMG (tax implementation) and DLA Piper (liabilities) have letters with information and recommendations addressed to the Mayor and Council regarding a separate company for the Valemount Industrial Park. Discussion.
- b) Trans Mountain Expansion Project re:  
The VCF will log all Right of Way wood within the community forest area.
- c) Christmas tree delivery: the 10 metre Balsam tree was delivered and looks terrific in the down town core.

**10. New Business:**

- a) BCTS Final results for A86057- the report shows that it showed a profit of approx. 140,000. dollars and circulated over 1.8 million dollars into the community
- b) AAC update where both K2T is finishing the 5<sup>th</sup> year of a five-year cut and the cutting permit is renewed for K2T. K5Q is in the 1<sup>st</sup> year of a five-year cut. Discussion re: TSR (inventory) is still being calculated and looks good for the updated Timber Supply Resource.
- c) Burning Piles-Many piles were burned this fall and the visible piles around Cedarside will also be burned when conditions are optimal.

**9. In camera-**

R427-12-16 Motion: To Move In Camera

Moved By: Gerry Piper

Seconded By: John McGuire

**10. Next Meeting**

Monday January 9<sup>th</sup>, 2017

**11. Adjournment**

Time:

R428-12-16 Motion: To adjourn RB meeting

Moved By: Peter Reimer