



Valemount Community Forest Co. Ltd.
Annual General Meeting
Minutes 2016

Date: April 18th, 2016
Time: 6:30 PM
Place: 99 Gorse Street, the Public Classroom.
Valemount BC.

1) **Call to Order:** 6:30pm

Present: Directors: President Ainslie Jackman, Vice President Gordon Carson, Gerry Piper, John McGuire, Councilor Owen Torgerson, Councilor Peter Reimer, CAO Mark Macneill.
Manager Craig Pryor,
Recording secretary Janey Weeks.

Regrets: Vern Mickelson

Public present: Karen McKirdy, Reiner Thoni, Sandy Salt, Cynthia Piper, Jeanette Townsend, Rashmi Narayan, Korie Marshal, Hollie Blanchette, Courtney Rupertus

2) **President Ainslie Jackman-** Chairing the meeting.

1) Welcome and Opening Remarks:

2) Introduction of Board of Directors

3) **Adoption of Agenda**

Motion 13-04-16: To adopt the agenda as presented. (with addition of 10b)
Moved by: Owen Torgerson
Second: Gerry Piper
AIF-Carried

4) **Adoption of Minutes**

Motion 14-04-16: To adopt Minutes of the Annual General Meeting of February 16, 2015 as presented
Moved by: John McGuire
Second: Gordon Carson
AIF-Carried

5) **Financial Status Report**

2014 Year End Financial *Audited* Report of Dec 31st, 2014.

2015 Year End Financial *Audited* Report of Dec 31st, 2015.

Motion 15-04-16:

To accept Financial *Audited* Report of Dec 31st 2014 and Dec 31st 2015.



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Moved by: Gerry Piper

Second: Peter Reimer

AIF-Carried

To make amendment to separate a “planning” Contractor versus a “logging” contractor

6) **Appointment of Auditors** – KPMG, Prince George

Motion 16-0416: To re-appoint KPMG Prince George as auditors for VCF.

Moved by: Peter Reimer

Second: Owen Torgerson

AIF-Carried

7) **Appointment of Lawyers** – Lawson Lundell, Vancouver

Motion 17-04-16: To re-appoint Lawson Lundell of Vancouver as the Lawyers for VCF.

Moved By: Gerry Piper

Second: Gordon Carson

Carried-AIF

8) **Overview and Highlights 2015**

Manager, Craig Pryor Community Forest Operation Highlights

See attachment.

9) **Special Resolutions** – none

10) **Questions from the Public-**

1) Cynthia Piper-When could the Valemount Glacier Destination be built as it is one the community forest area?

Craig Pryor- Not sure after approval of their VGD master plan. There is a complex bridge to be built that may take three to four weeks however this won't affect logging operations.

2) Cynthia Piper-For the BC timber sale (BCTS) does VCF have a buyer yet?

Craig Pryor- BCTS is going to upgrade the road first. We don't have a buyer for the wood yet.

Discussion- the VCF has been in communication with BCTS and plans to bid on future BCTS sales.

3) Why did the volume go from 100,000m³ to 70,000m³?

Craig Pryor explains about the Mountain Pine Beetle epidemic and need to have an up-lift in the AAC in order to harvest the MPB and the fall-down effect after harvest. That is why the AAC is back to an AAC of 33,000m³ cut in the original K2T. So now the community forest is moving forward in a regular way.

4) Rashmi Narayan- What is a good volume?



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Craig Pryor- 100,000m³ is a nice volume.

Gordon Carson- Part of the solution is making the volume we have work more. Such as house logs and other fibre getting 'the right log to the right place' Cedar poles- figuring out the best way to proceed and balancing wood leaving the valley versus staying here.

10)b Mayor Jeanette Townsend-

Her Worship complements the outgoing board and is pleased with the contribution to the community and one community forest without criticism and leading in the province. Thank you to the Manager Craig Pryor.

Councilor Peter Reimer gives thanks to Ainslie Jackman for her good leadership and commends the rest of the board for their expertise and guidance. He thanks Craig Pryor for making good financial decisions and feels honoured to be part of the VCF Board of Directors and welcomes onto the Board the new Village of Valemount CAO Mark Macneill.

Owen Torgerson

'Stemming from years of excellent planning, the Valemount Community Forest Company accomplished a great many achievements in 2015 and it is reflected in the extremely strong financials and positional status of this company. The directors and professional staff are to be recognized for their service and commitment to their community.'

11)Dissolve Community Board of Directors:

Ainslie Jackman asks for a motion to dissolve the current Board of Directors and also asks Manager, Craig Pryor to take over the meeting.

Motion 18-04-16: To dissolve the Board of Directors

Moved by: Gerry Piper

Second: John McGuire

AIF-Carried

Councillor Owen Torgerson:

Delivers a message received from the shareholder Village of Valemount.

'On behalf of the Shareholder of the Valemount Community Forest, I am pleased to announce the members of the 2016 Board of Directors...

Mr. Gordon Carson

Mrs. Ainslie Jackman

Mr. John Maguire

Mr. Verne Mickelson

Mr. Gerry Piper



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Joining you from the Village of Valemount, CAO Mark Macneill. Mayor Jeannette Townsend has appointed Councillor Reimer and myself to the board and Her Worship remains Ex-officio.

I look forward to working with you and your mandate to manage and conduct operations in a matter that will enhance the forest resource, while respecting the principles of integrated use, environmental stewardship, public consultation and providing community benefits on a sustainable basis.

Thank you.'

12) Appointment of the Community Board of Directors

- 1) **Ainslie Jackman**
- 2) **Gordon Carson**
- 3) **Vern Mickelson**
- 4) **Gerry Piper**
- 5) **John McGuire**
- 6) ***vacant***

13) Appointed Village Councilors and staff

- 1) **Ex-officio Mayor Jeannette Townsend**
- 2) **Councilor Peter Reimer**
- 3) **Councilor Owen Torgerson**
- 4) **Chief Administrative Officer Mark Macneill**

14) Adjournment -7:10pm

Motion 19-04-16:

To adjourn the Annual General Meeting of the VCF for 2016.

Moved by: Gordon Carson

Second: Gerry Piper

AIF-Carried