

Valemount Community Forest Company Ltd.
Regular Board Meeting

Minutes

Date: April 3rd, 2017
Time: 3:00 PM

Reminder

Place: Valemount Info Centre-785 Cranberry Lake Road
above Village of Valemount office

1. Call to Order: 3:08 pm
Present: Ainslie Jackman, Vern Mickelson, John McGuire, Peter Reimer, Owen Torgerson, Gerry Piper, Craig Pryor, Janey Weeks
Regrets: Gordon Carson
Guests:
2. Adoption of Agenda
R449-04-17 Motion: To adopt April 3rd, 2017 agenda
Moved By: John McGuire
Seconded By: Owen Torgerson
3. Adoption of Minutes
R450-04-17 Motion:
To adopt minutes of the Regular Board of Directors Meeting,
March 6th, 2017
Moved By: Owen Torgerson
Seconded By: Vern Mickelson
4. Financial Reports
R451-04-17 Motion: To adopt February 2017 Financial Report
Moved By: Owen Torgerson
Seconded By: Peter Reimer
 - a) Year end financials- review of the 2016 KPMG audit.

Discussion:

It was suggested that the wording or headings in the financial statement reflect accurately what financial category it is referring to in order to reduce confusion.

Higher Expenses are justified which reflect new staff, required equipment, and acquisition of the K5Q com for and forest licence.
6. Correspondence Received
 - a) BC Children's hospital and CIBC Fundraiser
Discussion: re who could go as a team and 'swag' that might serve for VCF.

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R452-04-17 Motion: To purchase four tickets and sponsor one hole for the BC Children's Hospital Golf Fundraiser

Moved By: Owen Torgerson

Seconded By: Peter Reimer

- b) Grant writer report update: Janey presents the NDIT Grant Writing Support report from the village of Valemount for 2016. Discussion: the value of projects and monies realized through the efforts of the grant writer justifies the VCF grant writer contribution.

Review of the 2016 summary of all VCF funding and to date 2017

7. Presentation: None

8. Regular Reporting

- a) CF General Update (activity/mill site)

9. Old Business

- a) Inventory/TSR-update

Review and discussion- The first run of the Inventory and TSR synopsis appear to have positive results with a potential to raise the AAC of K2T by 15-20,000m³/year. The Government is aware of the assumptions, there is ongoing dialogue and meetings between Craig Pryor and Denise Hogue with the Ministry.

R453-04-17 Motion: To start with new K5Q inventory compilations.

Moved By: Vern Mickelson

Seconded By: Gerry Piper

- b) White bark Pine-Janey follows up on a question from RBM in February to find out and delineate where the white bark pine trial area is. As far as she could tell there is no trial area on McKirdy Mountain but there is one on McBride Peak.

10. New Business:

- a) Date set for The Annual General Meeting is Monday April 24th, 2017 VCF to look after advertising.

- b) ComFor Discussion: Craig has concerns regarding permanent Timber Harvest Land Base (THLB) loss of cut from the com for due to development for Pipelines ski hills, IPP's etc. He suggests as and idea

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that the VCF acquire private area to make up for the loss. The Board feels that it is important to have alternative plans and to make up loss where the VCF can, therefore to look for private acquisition and to consider the investment for purchase when the right opportunity arises. Further thoughts for discussion of logging in the parks as the Mountain Pine Beetle is rampant in many areas.

The Board asks Craig to quantify loss of the THLB by making a list of land base that has been removed since the inception of the VCF in 2008.

c) KinderMorgan, (Trans mountain pipeline)

Is interested in renting 60 acres for a two year period. For a 350- man camp and pipe storage.

Discussion around MOU and the need for future potential businesses to show the money

The VCF is open to and has area to rent and shall offer at the regular going rate.

R454-04-17 Motion: For Craig to talk with Kinder Morgan for 60 acres at the regular rate of \$150/acre. 40 acres on Whiskey Fill and 20 acres on the VIP main area.

Moved By: Gerry Piper

Seconded By: John McGuire

d) Hauer's burner-There is an extension until August 31st, 2018

9. In camera-

R455-04-17 Motion: To Move In-Camera

Moved By: Owen Torgerson

Seconded By: Gerry Piper

10. Next Meeting

Monday May 1st, 2017

11. Adjournment

Time: 5:45pm

R456-04-17 Motion: To adjourn RB meeting

Moved By: Owen Torgerson