VCF LP - General Update

February 01, 2019

Harvesting:

Plummer is harvesting on SC11. Wood sold to Simpsons, Canfor and Carrier. Simpsons wood is hauled over VCF scales then hauled to Simpsons.

Mickelson is harvesting on W24 located up the Westridge. Wood sold to Carrier (SPF), Canfor (pulp) and Interfor (hemlock sawlog).

Roads:

David Craig has built road into W22 and is now building road into W24. Running into problems with rock.

DWB is working on bridge designs for Windfall Creek, Dave Henry River and Upper Canoe River. New bridges VCF purchased should be in VCF yard within 2 weeks.

Planning/Other:

Greenstar layed out block W06 at roughly 0km on the Westridge with mixed species and is working on block layout up the Dave Henry area.

Forest Licence:

Greenstar layed out two blocks at Buffalo road and one block above 5km on East Canoe. These blocks are Forest Licence blocks. Optimum Resources is completing the cruise plans and a combination of Optimum and DWB Consulting will be cruising these blocks.

Thus far we have roughly 25,000m3 layed out in the Valemount area with half of this volume cruised. Cruising to start in February. This volume is planned to be appraised as a cutting permit using the Upper Canoe bridge as a write-off. The Upper Canoe bridge is roughly 27m long and will cost \$250,000 est. installed. We hope to have this under approved Cutting Permit for May 2019.

Lidar update should be coming soon.

Grants:

Nothing new.

Silviculture:

Toured blocks for planting 2019 with Seth's Integrity Contracting. Negotiating with Seth for prices.

Have started RESULTS submissions. All submissions due March 31.