



Valemount Community Forest Limited Partnership

Regular Board Meeting

Minutes

Place: Valemount Industrial Park Office 3300 Highway 5 South

Date: **Monday, March 4th, 2019**

1. Call to Order: 3:07pm

Present: Ainslie Jackman, Gordon Carson, Vern Mickelson, John McGuire, Gerry Piper, Ray Mikolash, Peter Reimer (via skype) Craig Pryor, Janey Weeks

Regrets:

Guests:

2. Adoption of Agenda

R011-03-19 Motion: To adopt March 4th, 2019 agenda, additions 9.d and 10.b

Moved By: John McGuire

Seconded By: Gordon Carson

3. Adoption of Minutes

R012-03-19 Motion: To adopt minutes of the Regular Board of Directors meeting for February 4th, 2019.

Moved By: Vern Mickelson

Seconded By: Ray Mikolash

4. Financial Reports

December draft financials for VCF Co. Ltd. at this time as it is the year end.

Accepted as presented

6. Presentation:

7. Correspondence Received

a) VSS request re: mental health-the letter is vague on the amount required. The Board recognizes the importance of the topic in the community. Janey is to get more information on what amount would be of benefit to bringing tin the speaker.

R013-03-19 Motion: To cap the amount at \$2000 from the Discretionary Fund

Moved By: Peter Reimer

Seconded By: AIF

b) Director appointment Village of Valemount #39/19-received

8. Regular Reporting

a) CF General Update (activity/mill site)

9. Old Business

a) Climate monitoring equipment –

Discussion around the kind of equipment that should be purchased that would satisfy the requirements of the MOE. Venting/measurement of particulate. All agree that any kind of low emissions plant for burning fibre on site would be better than



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the open burning that is currently done. Is there a Grant available through NDI or CBT?

- b) VCF investment long term and update-Low to moderate risk for the Road liabilities and Silviculture Accrual.

To transfer the investment broker from Kamloops to Prince George where the VCF Manager travels to the most.

Questions:

1. Is the performance of the investments before or after the fees?
2. Are the fees included in the current projections?
3. Check with the MFA and their rates.

- c) Rip Rap- started hauling into VCF area on the VIP

- d) Reserving % of logs- Gordon speaks about the specialized wood industry and the requirement for certain products that come 'only from certain trees'.

To build the % reserve possibility into the standard log purchase policy.

Discussion- Craig deals with the local sawmill on a piece by piece at this time, he explains how already how he markets the blocks fibre to fit the profile required for each buyer for ex. pulp, Fir, white wood, Cedar etc. After a price is agreed through a tender to companies, they are not ready to have a % removed after the contract is signed. It is important for any buyer to plan ahead such as 'house building logs' rather than coming in at the end of a season looking to purchase wood. Gordon is concerned for the shortage of house logs. House builders specifically need to learn to plan ahead.

That said specialty wood may not be the profile a buyer wants.

The VCF brings wood into the VCF logyard and has a variety of wood for sale usually at the end of each logging season.

Vern had suggested that the VCF is able to harvest a block for VCF and resell it.

The VCF can continue to make sales one on one and respond to each buyer.

John and Gordon like the idea of a set %

Craig can make inquiries. Blocks that are tendered are tied up.

10. New Business:

- a) Goals for 2019 -see attached sheet
- b) AGM date has been set for Tuesday April 23rd at the VCF Office and hosting an Open House starting at 5:00pm, AGM to start at 6:30pm



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11. In camera-

R014-03-19 Motion: To Move In-Camera

Moved By: Gordon Carson

Seconded By: John McGuire

12. Next Meeting

Monday, April 15th, 2018

13. Adjournment

Time: 4:50pm

R015-03-19 Motion: To adjourn RB meeting

Moved By: Gordon Carson