VIP LP - General Update

January 31, 2020

Existing Lease Agreements:

CVH (10 Acres): Business as usual.

Trans Mountain (30 Acres): Yard is full. Quiet on site now.

Trans Mountain Camp (35 Acres): TM Camp approved and set to start construction.

Treasures of the Forest (1.2 Acres): No work currently.

Valemount Stone (3 Acres): Quiet

Robson Valley Gourmet Mushrooms (0.2 Acres): Business as usual.

Dunkley (10 Acres): No Activity

Carrier (2 acres): Reload yard. They hauled about 180 loads into yard from an Albreda BCTS sale. They hauled pulp out right away with the sawlogs to be hauled at a later date.

Sort Yard:

Mix of fir, cedar and other in yard. Slowly hauling out as backhauls come available.

Other:

Lease area purchase is being held up by government/First Nations. VIP working with FN to resolve.

Mill Purchase:

See in camera.

Grants:

VCF met with NDIT and received positive feedback from possible grant for electrical upgrades in the VIP and building a new peaked roof over the office. They can offer up to \$125,000 and would not be put out if we leveraged funds with CBT. Need to get engineered drawings and estimates for work. Target May submission.