

VIP LP - General Update

February 1, 2019

Existing Lease Agreements:

CVH (10 Acres): Business as usual. CVH has enough wood in yard to last until spring on the shake and shingle side and for a year on the post and rail side.

Kindermorgan (20 Acres): **NEW:** Has asked for more area to be added to the pipe storage yard. I have offered 18 acres and they have accepted. They are working on the paperwork. All other conditions remain the same.

Treasures of the Forest (1.2 Acres): Have decked wood purchased from CVH. Set to bring in small mill and purchase larger mill in spring est. No work currently.

Valemount Stone (3 Acres): Rock stockpiled in yard. Slow time of year for shipping.

Canfor (5 Acres): **New:** Actively using area for log reload yard. BCTS wood from East Canoe will be completed first week of February. Mickelson Investments has hauled in Jasper wood and plans to haul in more. As of February 1, there is roughly 350 loads in the yard or 19,000m³.

Dunkley (10 Acres): **New:** No Activity. Lease amendment has been completed and they are leasing the yard for another 3 years.

Jerry Plummer (1 Acre): Actively using area for log reload yard. Norm Lorenz woodlot wood from Croyden. Logged and unloaded by Jerry Plummer.

Sort Yard:

Two and a half loads of spruce in yard plus some small amounts of other species. Purchased two partial loads from locals at breakeven. Will build some inventory throughout the winter with cleanup loads.

Other:

Working on draft leases with CN and Mushroom Growers.

Grants:

No grant applications at this time.