



Valemount Community Forest Limited Partnership

Regular Board Meeting

Minutes

Place: Valemount Industrial Park Office 3300 Highway 5 South

Date: **Monday, October 7th, 2019**

1. Call to Order: 3:01pm

Present: Gordon Carson, Vern Mickelson, Gerry Piper, Ray Mikolash, Ainslie Jackman, Craig Pryor, Janey Weeks

3:17pm and Peter Reimer 3:19pm

Regrets: John McGuire

Guests: Robert Johnson

2. Adoption of Agenda

R052-10-19 Motion: To adopt October 7th, 2019 agenda

Moved By: Vern Mickelson

Seconded By: Ray Mikolash

3. Adoption of Minutes

R053-10-19 Motion: To adopt minutes of the Regular Board of Directors meeting for September 9th, 2019.

Moved By: Gerry Piper

Seconded By: Ray Mikolash

4. Financial Reports

R054-10-19 Motion: To accept August 2019 Monthly financial as presented.

Moved By: Gerry Piper

Seconded By: Ray Mikolash

R055-10-19 Motion: To accept August 2019 financials as presented for VCF Co. Ltd.

Moved By: Gerry Piper

Seconded By: Ray Mikolash

Discussion: regarding how the inclement weather this year has increased the costs for Roads and Bridges by approx. 30%. It is expected to catch up the deficit by year end.

5. Presentation: N/A

6. Correspondence Received

a) Email VV CAO Wayne Robinson

b) Rural Dividend Application- government funding redirected

c) Robson Valley Music Festival- thank you with photos and financial report

d) Intervener status confirmation with the Village of Valemount (email)

7. Regular Reporting

a) CF General Update (activity/mill site)



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8. Old Business

- a) Investments-Roads & silviculture- The investor recommends staggered GICs as per the 'articles'. Discussion: There are options that could have been better as an investment with higher interest return. At this time these are considered 'risky' as per the articles when dealing with public money.

R056-10-19 Motion: For Craig to go with the GIC's recommendation of the investor.

Moved By: Peter Reimer

Seconded By: Gerry Piper

9. New Business:

- a) n/a

10. Next Meeting

Monday, November 4th, 2019

11. Adjournment

Time: 3:36 pm

R057-10-19 Motion: To adjourn RB meeting

Moved By: Vern Mickelson