VIP LP - General Update

September 25, 2019

Existing Lease Agreements:

CVH (10 Acres): Business as usual. Hauling in purchase wood from Gilbert Smith and Ipac.

Trans Mountain (30 Acres): Business as usual.

Trans Mountain Camp (35 Acres): No work currently.

Treasures of the Forest (1.2 Acres): No work currently.

Valemount Stone (3 Acres): Slowly moving out product.

Robson Valley Gourmet Mushrooms (0.2 Acres): Business as usual.

Dunkley (10 Acres): No Activity

Sort Yard:

Mix of fir, cedar and other in yard.

Other:

Working on draft leases with CN. Nothing new.

Mill Purchase:

Robert Johnson and VCF manager have toured mill in South Carolina during the first week of October. Asking price \$250,000 USD.

Grants:

Submitted grant application for the air dispersion model through the Rural Dividend Fund. At this time the Rural Dividend Fund has been re-allocated by the Government for this fiscal years intake period June15 to August 15, 2019.