

Valemount Industrial Park Limited Partnership
Regular Board Meeting

Minutes

Place: Valemount Industrial Park Office 3300 Highway 5 South

Date: Monday, October 7th, 2019

1. Call to Order: 3:36pm
Present: Gordon Carson, Vern Mickelson, Gerry Piper, Ray Mikolash, Ainslie Jackman, Peter Reimer, Craig Pryor, Janey Weeks
Regrets:
Guests: Robert Johnson
2. Adoption of Agenda
R043-10-19 Motion: To adopt October 7th, 2019 agenda
Moved By: Vern Mickelson
Seconded By: Gerry Piper
3. Adoption of Minutes
R044-10-19 Motion: To adopt Regular Board Minutes September 9th, 2019.
Moved By: Gerry Piper
Seconded By: Vern Mickelson
4. Financial Reports
R045-10-19 Motion: Accept as presented the August VIP financials
Moved By: Gerry Piper
Seconded By: Peter Reimer
7. Regular Reporting
 - a) CF General Update (activity/mill site)
8. On-going Business
 - a) Helle Scragg mill report- Craig Pryor with Robert Johnson give a pro and con review and financial summary estimate of two different mill configurations combined with the Head Rig. There was a review of photos, discussion re: cost estimates for construction, time frames, available expertise, versatility for value added products and synergies with competitors although they are in the same business.
Discussion: at this time it seems that the Micro mill presents a better combination with the Head Rig on many fronts. Even though we are moving into the winter period, this also presents an opportunity to collect further information, produce drawings (which may include engineer consultation) to configure the best layout for a future acquisition.

Robert Johnson is recused from the meeting at 5:27 pm.

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10. New Business:

- a) Hauer Bros. Loader- is for sale, options discussed.
- b) Lease area purchase- held up with First nations, this is *not* a referral. Craig is going to talk with Simpcw to rebuild new relationships as they had a major change to their forestry staff.
- c) Firewood- there is NO wood available because everything goes to market at this time. In the future there may be employment opportunities for local firewood processing and supply, but not yet.
- d) Line of site of access road- deferred to VCF safety meeting.

11. In camera- N/A

12. Next Meeting

Monday, November 4th, 2019

13. Adjournment

Time: 5:33 pm

R045-10-19 Motion: To adjourn RB meeting

Moved By: Gerry Piper