VIP LP - General Update

February 28, 2020

Existing Lease Agreements:

CVH (12 Acres): Business as usual.

Trans Mountain (30 Acres): Yard is full. Quiet on site now. TM is looking for more land to operate in VIP. We have reviewed options and offered areas they can lease.

Trans Mountain Camp (35 Acres): TM Camp construction has started. VIP working with TM on getting Hydro hooked up for camp.

Treasures of the Forest (1.2 Acres): No work currently.

Valemount Stone (3 Acres): Quiet

Robson Valley Gourmet Mushrooms (0.2 Acres): Business as usual.

Dunkley (10 Acres): No Activity

Carrier (2 acres): Reload yard. They hauled about 180 loads into yard from an Albreda BCTS sale. They hauled pulp out right away with the sawlogs to be hauled at a later date.

Sort Yard:

Mix of fir, cedar and other in yard. Slowly hauling out southern wood as backhauls come available.

Other:

Lease area purchase is being held up by government/First Nations. VIP working with FN to resolve.

Mill Purchase:

See in camera.

Grants:

Working with Caputo and Sons and Trans Mountain on engineered drawings and cost estimates for an electrical upgrade to the VIP. This will go towards a NDIT grant submission. Max grant at \$125,000.