

## **VIP LP - General Update**

May 1, 2020

### **Existing Lease Agreements:**

**CVH (12 Acres):** CVH operating with a reduced crew. Markets holding for the moment.

**Trans Mountain (30 Acres):** Yard is full. Quiet on site now.

**Trans Mountain Camp (35 Acres):** Yard is ready for camp trailers to start moving in. Caputo and sons are working on hydro approvals and installation.

**Treasures of the Forest (1.2 Acres):** No Activity

**Valemount Stone (3 Acres):** They are in court trying to figure out government issues. Russel Barnes is set to take over company. Working on a lease agreement for him.

**Robson Valley Gourmet Mushrooms (0.2 Acres):** All his markets have dried up and he is looking for local options for sales. We have given him 2 months rent free to try and keep him viable through crisis.

**Dunkley (10 Acres):** No Activity

**Carrier (2 acres):** Reload yard. Carrier hauling out wood as they need.

**Remcan (2 acres):** No Activity

### **Glacier Stone (2 acres+/-):**

They have accepted draft lease agreement and we have a site picked out for them. They are planning to move their cement plant to the site. It is currently at Horsey Creek.

### **Sort Yard:**

Mix of fir, cedar and spruce in yard.

### **Other:**

Lease area purchase is being held up by government/First Nations. VIP working with FN to resolve.

### **Mill Purchase:**

We are hauling mill equipment to the VIP. Trips have slowed down as get closer to the finish. I would estimate that 80-90% of equipment has been hauled. Monashee has completed all of the hauling to date except one oversize load.

### **Grants:**

NDIT grant application for \$125,000 has fallen through. They do not like the new company set up as a LP. Too much like business.