

VIP LP - General Update

September 4, 2019

Existing Lease Agreements:

CVH (10 Acres): Business as usual. Hauling in purchase wood from Gilbert Smith and Ipac.

Trans Mountain (30 Acres): Business as usual.

Trans Mountain Camp (35 Acres): No work currently.

Treasures of the Forest (1.2 Acres): No work currently.

Valemount Stone (3 Acres): Slowly moving out product.

Robson Valley Gourmet Mushrooms (0.2 Acres): Business as usual.

Dunkley (10 Acres): No Activity

Sort Yard:

Mix of fir, cedar and other in yard. Hauling fir to Tolko.

Other:

Working on draft leases with CN. Nothing new.

Mill Purchase:

Robert Johnson has been hired to be the general contractor responsible for the assembly of the new VIP mill. Robert is very experienced in sawmills. He played major role in the CVH Ltd mill build.

We have found a used Helle Scragg mill that is for sale in South Carolina. We are now searching for more information on it. Looks very promising. Asking price \$250,000 USD.

Grants:

Submitted grant application for the air dispersion model through the Rural Dividend Fund.