

**Valemount Industrial Park Limited Partnership
Regular Board Meeting**

Minutes

Place: Valemount Industrial Park Office 3300 Highway 5 South

Date: Monday, December 14th 2020

1. Call to Order:
Present: Ainslie Jackman, Gordon Carson, John McGuire (phone), Peter Reimer (Zoom), Ray Mikolash, Vern Mickelson, Gerry Piper, Craig Pryor, Janey Weeks
Regrets:
Guests:
2. Adoption of Agenda
R104-12-20 Motion: To adopt December 14th 2020 agenda
Moved By: Gordon Carson
Seconded By: Vern Mickelson
3. Adoption of Minutes
R105-12-20 Motion: To adopt Regular Board Minutes November 2nd 2020
Moved By: Gerry Piper
Seconded By: Gordon Carson
4. Financial Reports
Discussion about efficiencies in presentation
R106-12-20 Motion: To adopt October financials 2020 VIP LP
Moved By: Gordon Carson
Seconded By: Vern Mickelson
5. Regular and Ongoing Reporting
 - a) VIP General Update (activity/mill site)
Highlights
 - VCF LP lease agreement with VIP LP, The Manager Craig Pryor and Gordon Carson have reviewed the and request another Board member to review the draft.
 - The CN leases were grandfathered into the purchase of the industrial site. The VIP does not require these areas, the VIP did a Stage 1 environmental assessment as requested by the CN which was declined. These small areas have been and continue to be used by CN.
CN says it must be a phase 2 environmental assessment. VIP are looking for \$50,000.00 grant to help with this environmental assessment. VIP Manager is trying to find ways to work with the CN on this matter.
 - Review of Mill costs to date
Discussion: onto last phase of mill construction and reduction of workers. Monitoring of welders and fabricators to keep producing efficiently and not losing talented workers.
The building is being erected over the mill. This started today, it is expected to be finished mid January. weather permitting. The mill can be heated to keep work progressing with 2 Herman Nelsons.
Craig is concerned about a tight budget; Board of Directors say keep going.

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R107-12-20 Motion: To transfer Five Hundred Thousand to VIP LP account as a loan from VCF LP account. Review with lawyer as required to draw up a loan between the two companies.

Moved By: Ainslie Jackman

Seconded By: Gordon Carson

AIF

- b) Insurance update: reviewing coverage for liability and with leases
 - Reg building insurance has been renewed. Dec 12th 2020
 - Discussion around sprinklers for the mill.

6. Correspondence:

- a) McBride Farmers Institute received their request for animal bedding.

7. New Business

- a) Covid review updated to follow Public Health Regulations posted Dec. 3rd, 2020

8. Next Meeting

Reg Monday January 11th 2021

9. Adjournment

Time: 4:32 pm

R108-12-20 Motion: To adjourn RB meeting

Moved By: Ray Mikolash, Vern Mickelson