

**Valemount Industrial Park Limited Partnership
Regular Board Meeting**

Minutes

Place: Valemount Industrial Park Office 3300 Highway 5 South

Date: Monday, November 2nd 2020

1. Call to Order: 4:31pm
Present: Ainslie Jackman, Gordon Carson, John McGuire Peter Reimer, Ray Mikolash, Vern Mickelson, Gerry Piper, Craig Pryor, Janey Weeks
Regrets:
Guests:
2. Adoption of Agenda
R099-11-20 Motion: To adopt November 2nd 2020 agenda
Moved By: Ray Mikolash
Seconded By: Vern Mickelson
3. Adoption of Minutes
R100-11-20 Motion: To adopt Regular Board Minutes October 5th 2020
Moved By: John McGuire
Seconded By: Ray Mikolash
4. Financial Reports
R101-11-20 Motion: To adopt September financials 2020 VIP LP
Moved By: John McGuire
Seconded By: Gordon Carson
5. Regular and Ongoing Reporting
 - a) VIP General Update (activity/mill site)-Proceeding with cement pour for building. 15% of the footings done and ready for a pour. Using a Herman Nelson to keep the cement pour area warm. Working with the weather. Weather has slowed down progress.
Local welder is on site, hydraulics is being gone over. C-can was purchased to keep the electrical dust free.
The building will be delivered Dec. 1st and built by Christmas.
Have rented lights to gain work hours.
Pushing ahead- the 'trim-line is almost done. Safety detail is being finished along with hydraulics and electricals.
 - b) Lidstone & Co – Ainslie, Peter, Craig met with Lindsay Parcels to clarify the 3 resolutions (VIP Co. Ltd). The Board members are to sign the motions as presented.
See VIP Co.Ltd

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- a) Insurance update-waiting for paperwork to go through to finalize the information to send to the underwriters for insurance coverage. As the VIP LP does many things such as land lease/rent to other companies, the sawmill in the future will likely become own company or society. The right configuration will require research and consultation.
6. Correspondence: n/a
7. New Business
 - a) VIP LP Visa- request for a visa or credit card for purchases specific to VCF. Discussion.
R102-11-20 Motion: The VIP LP get a credit card to be used for company business with a credit limit of \$25,000.00
Moved By: Ainslie Jackman
Seconded By: Vern Mickelson
AIF
8. In camera- N/A
9. Next Meeting
Reg Monday December 7th, 2020
10. Adjournment
Time: 5:07pm
R103-11-20 Motion: To adjourn RB meeting
Moved By: Gordon Carson