

Valemount Community Forest Company Ltd.
Regular Board Meeting
Minutes

Place: VCF Office 3300 Highway 5 South, Valemount BC

Date: Monday, June 7th 2021

1. Call to Order: 3:05pm
Present: Ainslie Jackman, Gordon Carson, John McGuire, Ray Mikolash, Vern Mickelson, Gerry Piper, Craig Pryor, Janey Weeks
Regrets: Peter Reimer
2. Adoption of Agenda
R591-06-21 Motion: To adopt June 2021 agenda
Moved By: Ray Mikolash
Seconded By: Gordon Carson
3. Adoption of Minutes
R592-06-21 Motion: To adopt VCF Co. Ltd May 3rd 2021 minutes as presented.
Moved By: Ray Mikolash
Seconded By: Vern Mickelson
4. Financial Reports
VCF Manager Craig Pryor and Director Gordon Carson met with KPMG to review the financial audit and has received approval from KPMG.
Discussion- Silviculture Accrual liability stays with the company; at some point the monies could/may get transferred to the LP. Since 2019 it is the VCF LP that carries the liability for the blocks harvested.
R593-06-21 Motion: To adopt minutes the KPMG Financials of the VCF Co. Ltd for the year January 1 2020 to December 31 2020
Moved By: Gordon Carson
Seconded By: Vern Mickelson
5. New Business
 - a) Review the request to sign the documents regarding the transfer of Valemount Industrial Park (lands) to Valemount Industrial Park Co. Ltd. as per lawyer Lindsay Parcells documents has presented.
Discussion-the Directors are not ready to sign the documents.
The Directors stand firm that the VCF should be exempt from the New West Provincial Trade Agreement (NWTa). Jeff Waatainen (DLA Piper) is sending clarification on the clause re: NWTa and offer reasonable & legal options to take out/exempt that clause.
Would the exemption apply to the VIP as well?
These need to be clarified before and changed before the documents are signed.
6. Next Meeting- TBA
7. Adjournment
Time: 3:20pm
R594-06-21 Motion: To adjourn RB meeting
Moved By: Ray Mikolash, Gerry Piper