

**Valemount Industrial Park Limited Partnership
Regular Board Meeting**

Minutes

Place: Valemount Industrial Park Office 3300 Highway 5 South

Date: Monday, June 7th 2021

1. Call to Order: 6:15 pm
Present: Ainslie Jackman, Gordon Carson, John McGuire, Ray Mikolash, Vern Mickelson, Gerry Piper, Craig Pryor, Janey Weeks
Regrets: Peter Reimer
Guests:
2. Adoption of Agenda
R123-06-21 Motion: To adopt June 7th 2021 agenda
Moved By: Gordon Carson
Seconded By: John McGuire
3. Adoption of Minutes
R124-06-21 Motion: To adopt Regular Board Minutes May 3rd 2021
Moved By: Gordon Carson
Seconded By: Vern Mickelson
4. Financial Reports
R125-06-21 Motion: To adopt minutes the KPMG Financials of the VIP LP for the year January 1 2020 to December 31 2020 with minor changes with KPMG. Approved via email June 15 2021
Moved By: Ainslie Jackman
Seconded By: Vern Mickelson
Approved
VIP Manager Craig Pryor and Director Gordon Carson met with KPMG to review the financial audit and has received approval from KPMG
5. Regular and Ongoing Reporting
 - a) VIP General Update (activity/mill site)
6. Correspondence: none
7. Business Arising from previous minutes
 - a) Mill Manager- local experience mill owner is showing interest in being the Manager, further discussions to continue.
 - b) Review date for AGM-to be determined after June 7th2021
 - c) Operating line of credit- Craig has got information from the bank for tentative approval on line of credit for a quarter of million dollars with VCF as a guarantor.
8. Next Meeting
Monday July 12th 2021
9. Adjournment
Time: 6:47 pm
R126-06-21 Motion: To adjourn RB meeting
Moved By: Vern Mickelson