

VCF LP - General Update

June 1, 2021

Harvesting:

Mickelson set to start harvesting on WC08A at 12km on the West Canoe. A small block with spruce sold to Carrier and cedar to Gilbert Smith.

Mickelson to log right of way wood at 11km West Canoe, mainly hemlock. This road leads to WC11 which is a cedar leading block planned for CVH Ltd.

Plummer and Spaz logging are harvesting private land for June.

Roads:

Jackman is set to fix washout on 5 Mile Road. Firth Hollin completed a Geotech report which we will follow for the fix. *-rain has been an issue, the clay seam goes right across the road. Building another road around the slump is not an option at this time*

A partnership between VARDA and VCF to pay for the road repair. VARDA applied for a NDIT grant for \$70,000 the VCF has a contribution on the grant of 30%

Spaz is touching up W06 road after spring run-off washed part of road.

Spaz heading to WC11 to trail in road for right of way logging.

(Hystad power plant road is also washed out at this time and requires a geo tech and engineering plan.)

Bridges:

Alpine has started installing the Upper Canoe bridge which will lead to Woodlot.

Working on bridge upgrades for two bridges up the Westridge - *on site is a 'monster' crane*
There is supervision from an environmental and engineering firm. High water is being monitored.

Spaz is under contract to install a bridge up the Dave Henry.

The Min. of Forests had received a complaint about the condition of the McLennan FSR Road. It is important to note that this road is maintained by the Ministry. Therefore, they have closed the bridge from access. However, the VCF has accepted an offer to take over the McLennan FSR, a Road Permit and transfer is in process. A future plan would entail re-decking the bridge for light traffic and to keep local infrastructure in support of tourism and forestry.

Planning/Other:

Greenstar is working on some new layout up the West Canoe and woodlot.

Woodlot: A management plan and cutting permit has been submitted. Planning to build access road into woodlot and harvest 10,000m³ plus to some road right of way this fall.

Forest Licence:

Working at submitting CP 3 and 4.

First Nation referrals are in process.

Stumpage is at \$63/m³ and expected to increase further. Stumpage is worth more than the tree itself.

No market for pulp at the moment.

Sort Yard:

Hauling wood from yard to mill

Hauling 6 loads to Fuso

Organizing fir in yard for peelers and sawlogs. Peelers to Tolko and sawlog to mill.

Grants: Nothing

Silviculture:

Tree planting is ongoing. 500,000 trees are planned for the season.

Brushing is ongoing. Roughly 100ha are planned for brushing mainly targeting deciduous species.

Mica Mtn has had some 'red' pine observed and this needs to be checked out.

Financials: Year end audit complete. Ready for board approval.