



Valemount Community Forest Co. Ltd.
General Partner of the
Valemount Community Forest Limited Partnership
Annual General Meeting
Minutes 2020

Date: Tuesday, July 7th, 2020

Time: 6:30 PM

Place: Valemount Community Hall, Valemount BC V0E 2Z0.

1. Call to Order: 6:45 pm

Present: Ainslie Jackman, Gordon Carson, Peter Reimer, Ray Mikolash, John McGuire, Vern Mickelson, Craig Pryor, Janey Weeks.

Regrets: Gerry Piper

Public present: see attached attendance sheet for signing

HOUSE Keeping and Covid19 protocol review-Janey Weeks

2. President Ainslie Jackman: Chairing the meeting.

1) Welcome and Opening Remarks: President Ainslie Jackman

2) Introduction of VCF Board of Directors

Ainslie Jackman
Gordon Carson
Gerry Piper
Vern Mickelson
John McGuire
Peter Reimer
Ray Mikolash

3. Adoption of Agenda

Motion 008-07-20: To adopt the agenda as presented.

Moved By: Peter Reimer

Seconded By: John McGuire

Carried:

4. Adoption of Minutes

Motion 009-07-20:

To adopt Minutes of the VCF Annual General Meeting of Thursday, April 25th 2019 as presented.

Moved By: Ray Mikolash

Seconded By: Peter Reimer

Carried:



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5. **Financial Status Report**

2019 Year End Financial *Audited* Draft Report of Dec 31st, 2019.

Motion 010-07-20: To accept Financial *Audited* Draft Report of Dec 31st 2019.

Moved By: Vern Mickelson

Seconded By: Gordon Carson

Carried:

6. **Appointment of Auditors** – KPMG, Prince George

Motion 011-07-20: To re-appoint KPMG of Prince George as the auditors for VCF.

Moved By: Ray Mikolash

Seconded By: Gordon Carson

Carried:

7. **Appointment of Lawyers** – Lawson Lundell, Vancouver

Motion 012-07-20: To Appoint Lawson Lundell as the registered and records offices for VCF Co. Ltd and VCF Co. Ltd.

Moved By: Vern Mickelson

Seconded By: John McGuire

Carried:

8. **Special Resolutions:**

Res #108/20 RE: Appointments of the Board of Directors to the Valemount Community Forest Co. Ltd. the General Partner of the Valemount Community Forest Limited Partnership.

Motion 013-07-20: For the VCF Co. Ltd. and VCF LP to adopt Village of Valemount; resolution #108/20 from Regular Council Meeting of March 7th 2020 as received in the Village of Valemount letter dated march 13th 2020.

Moved By: Ray Mikolash

Seconded By: Gordon Carson

Carried:



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9. Village of Valemount

A message from the shareholder Village of Valemount.

- i. His Worship Mayor Owen Torgerson &/ Councilor

"I wish to thank the board of directors and management team and their display of diligence and support of our community."

10. Overview and Highlights 2019

VCF Manager, Craig Pryor RFT, Community Forest Operation Highlights

- ii. See attachment

12. Questions from the Public-

Note: The VCF and VIP offered a tour earlier today of the Valemount Industrial Park the scale area and shared the activity of different businesses.

1. Are we building a bridge across the Upper Canoe? Yes, the bridge and all material will be purchased in 2020, construction in 2021.
2. Road building does the stumpage go back to the road? Yes
3. Where is stumpage rate calculated from? At this time; it is still calculated from Vavenby Canfor, though at some point this will change as that mill has shut down.
4. How long have we had it (woodlot)for? Since the Summer of 2018, the woodlot is still going through paperwork as everything had expired.
5. Ainslie Jackman- Any more questions? No more questions.
"Thank you to everyone for coming, touring and expressions of interest"

13. Adjournment

Time: 7:03 pm

Motion 014-07-20:

To adjourn the Annual General Meeting of the VCF Co. Ltd. and the VCF LP for 2020.

Moved By: Gordon Carson

Seconded By: Ray Mikolash

Carried: