

Valemount Industrial Park Limited Partnership
Regular Board Meeting

Minutes

Place: VCF Office 3300 Highway 5 South

Date: Monday, February 7th 2022

1. Call to Order: 4:00 pm
Present: Ainslie Jackman, Gordon Carson, Gerry Piper, Ray Mikolash, Gerhart Oberauer, Craig Pryor, Janey Weeks,
Regrets:
Guests: Steve Mitchell VIP Sawmill Manager, Mayor Owen Torgerson, Councilor Pete Pearson
2. Adoption of Agenda
R154-02-22 Motion: To adopt February 7th 2022 agenda.
Moved By: Gerry Piper
Seconded By: Gordon Carson
3. Adoption of Minutes
R155-02-22 Motion: To adopt Regular Board Minutes January 10th 2022
Moved By: Gerry Piper
Seconded By: Gordon Carson
4. Financial Reports
 - a) To review January monthly Financials 2022
The annual audit is active at this time. The finances usually are in a draft format. That is why they aren't in the package for review this month.
The VIP finance Claudia Frost will come to the next meeting.

Lease Agreements will be reviewed and updated including rates as they come to term.
5. Regular and Ongoing Reporting
 - a) VIP General Update (activity/mill site)
Gerhart Oberauer is introduced to everyone
 - b) Steve Mitchell, VIP Sawmill Manager- gives an update on mill workers.
Challenges to testing and parts availability and highlights. Moving forward with a cautionary approach.
Discusses;
 - Chips and the product is of interest to buyers
 - Brokers that are commission based for product, targeting domestic markets to start.
This allows other marketing and ability to fulfill other custom orders
 - Focusing on Hemlock products.
 - Electricians are here to complete work that has been started.
Fittings, signage and delivery has been difficult.
 - Issue regarding wind and sawdust- solution is underway
 - Road loop plan for chip trucks for product pick up, to reduce wait time, so trucks do not get stuck or not make turns.

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6. New Business

a) Trans Mtn putting firewood on Simpcw lease.

Firewood is not in the TM agreement; it raises liability issues to the VIP.

Firewood and access to firewood continues to be a liability issue for the VIP.

CP will talk to the proponents.

7. Next Meeting

Monday March 7th 2022

8. Adjournment

Time: 4:39 pm

R156-02-22 Motion: To adjourn RB meeting

Moved By: Ray Mikolash