



Valemount Community Forest Co. Ltd.
General Partner of the
Valemount Community Forest Limited Partnership
Annual General Meeting
Draft Minutes 2022

Date: Tuesday, May 31st, 2022

Place: Valemount Community Hall, Valemount BC V0E 2Z0

Time: 6:30pm

1. **Call to Order: 6:38 pm**

Present: Ainslie Jackman, Ray Mikolash, and Gerhard Oberauer

Regrets: Gordon Carson and Gerry Piper

Public present: see attached attendance sheet for signing

HOUSE Keeping Janey Weeks

2. **President Ainslie Jackman:** Chairing the meeting.

1) Welcome and Opening Remarks: President Ainslie Jackman

2) Introduction of VCF Board of Directors

Ainslie Jackman
Gordon Carson
Gerry Piper
Ray Mikolash
Gerhard Oberauer

3. **Adoption of Agenda**

Motion 019-05-22: To adopt the agenda as presented.

Moved By: Ray Mikolash

Seconded By: Gerhard Oberauer

Carried

4. **Adoption of Minutes**

Motion 020-05-22:

To adopt Minutes of the VCF Annual General Meeting of Tuesday July 7th 2021 as presented.

Moved By: Ray Mikolash

Seconded By: Gerhard Oberauer

Carried



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5. **Financial Status Report**

2021 Year End Financial *Audited* Draft Report of Dec 31st, 2021

Motion 021-05-22: To accept Financial *Audited* Draft Report of Dec 31st 2021.

Moved By: Ray Mikolash

Seconded By: Gerhard Oberauer

Carried

The Village of Valemount has passed Resolution 131/22 KPMG – 2021 Auditors Report and Consolidated Financial Statements on May 10, 2022.

Comment: There is a mistake on page 1 of Valemount Community Forests LTD Draft financial statements with regards to year.

6. **Appointment of Auditors** – KPMG, Prince George

Motion 022-05-22: To re-appoint KPMG of Prince George as the auditors for VCF.

Moved By: Ray Mikolash

Seconded By: Gerhard Oberauer

Carried

7. **Appointment of Lawyers** – Lawson Lundell, Vancouver

Motion 023-05-22: To Appoint Lawson Lundell as the registered and records offices for VCF Co. Ltd and VCF LP.

Moved By: Ray Mikolash

Seconded By: Gerhard Oberauer

Carried

8. **Special Resolution:** N/A

9. **Update for community:**

Ainslie Jackman

- Review of changes regarding Policy 81
- Interpretation Agreement
- An Agreement to Expand the Roles and Purposes of the Valemount community Forest Company and the Valemount Industrial Park Company



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10. Village of Valemount

A message from the shareholder Village of Valemount.

- i. His Worship Mayor Owen Torgerson
Wood waste challenges – the age-old question – what to do with wood waste. The province will tell us there is no waste, only value-added and we will respond with markets of scale, costs of transportation to central location.
Wildfire Preparedness – 2021 saw another record year for wildfire, we've been lucky and I think a lot of luck is due to planning and preparedness. Worked with the company around Board composition, the Articles of Incorporation and Interpretation Agreement.
Old growth deferral – late 2021 threw a bit of curveball, and not the present anyone wanted for Christmas... uncertainty. The next couple years must include early and ongoing discussion with our partners Simpcw First Nation. Lastly, the shareholder wishes to thank Very Mickelson and John McGuire for their long-time service and dedication to the board of the VCF and VIP as well as to the community as a whole and we welcome Gerhard Oberauer to the team.

11. Appointment of Directors

As per Policy # 81, 4.4

The appointment of the Directors shall take place at the Village of Valemount Council meeting of June 14th 2022.

12. Overview and Highlights 2021

VCF Manager, Craig Pryor RFT, Community Forest Operation Highlights

- ii. See attachment

13. Questions from the Public-

Note: The VCF and VIP offered a tour earlier today of the Valemount Industrial Park the scale area and shared the activity of different businesses.

- Curtis Pawliuk of Varda offered a big thank you for your support and working together. Ainslie Jackman responded by saying you are welcome, great working with your organization.

14. Adjournment



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Motion 024-05-22: To adjourn the Annual General Meeting of the VCF Co. Ltd.
General Partner of the VCF LP for 2022.

Moved By: Ray Mikolash

Seconded By: Gerhard Oberauer

Carried