

Valemount Industrial Park Limited Partnership
Regular Board Meeting

Minutes

Place: Valemount Industrial Park Office 3300 Highway 5 South, Valemount BC

Date: Monday, July 11th 2022

1. Call to Order: 3:20 pm

Present: Ainslee Jackman, Gordon Carson, Gerry Piper, Gerhard Oberauer, Counsellor
Pete Pearson, Junior Osadchuk, Craig Pryor and Tannis Worth

Regrets: Ray Mikolash and Janey Weeks

2. Adoption of Agenda

R173-07-22 Motion: To adopt July 11, 2022 agenda.

Moved By: Pete Pearson

Seconded By: Gordon Carson

3. Adoption of Minutes

R174-07-22 Motion: To adopt Regular Board Minutes June 6, 2022.

Moved By: Gerhard Oberauer

Seconded By: Junior Osadchuk

4. Financial Reports

R175-07-22 Motion: To adopt June Financials 2022.

General discussion: is this a two month income statement and the revenues should be broken down more as it is not just the mill. Property taxes were not included in the original leases with TransMountain Pipeline but after renewal it has now been included.

Moved By: Gerhard Oberauer

Seconded By: Gerry Piper

5. Regular and Ongoing Reporting:

a) VIP General Update (activity/mill site)

b) VIP Sawmill Manager Steve Mitchell-update

c) ~~Insurance the underwriters have asked some more questions while transitioning from construction to production~~

6. New Business

a) Annual Budget

7. Next Meeting

Monday August 8, 2022

8. Adjournment:

Time: 4:35 pm

R176-07-22 Motion:

Moved: Pete Pearson