**VIP LP - General Update**

September 28, 2022

**Existing Lease Agreements:**

**CVH (12 Acres):** Business as usual.

**Trans Mountain Pipe yard (30 Acres):** Active.

**Trans Mountain Camp (35 Acres):** Active.

**Treasures of the Forest (1.2 Acres):** Active

**BC Stone Corp (3 Acres):** Active

**Robson Valley Gourmet Mushrooms (0.2 Acres):** Active

**Remcan (2 acres):** No Activity

**Learning Center (0.2 acres+/-):** Active.

**Telus (1 acre):** Telus has started construction.

**VCF LP (Office, Maintenance Yard, scales and scale yard):** Business as usual.

**Marcon Inc (Shop):** **Active**

**AAA Logging Ltd (1 acre): Active**

**JV Logging (1.5 acres): Active**

**Other:**

**Hydro pole and transformers have been installed for water pump house. The hydro lines are not connected to the pumphouse yet.**

**Rogers has expressed interest in adding a cell tower in the yard. I have given them a site and they have accepted. They will send information and move to send out public referrals.**

**Telus has agreed to supply fibre optics to the VCF office. We are now working with them on a written commitment. They are needing us to sign a document that allows them to install fibre optic lines on VIP poles. Waiting to sign both documents at once.**

**Working on a potential lease deal with Cresa out of Texas. They are looking for small scale storage space, 1.5 acres. They truck product in the area and need a depot to store products. They want to come to the site and take a look.**

**Mill Update:**

**General Update:**

* **Dust system: An engineer specializing in mill dust systems toured mill. Would like to see mill in operation before making plan. Crew working on minimizing dust issues before we look at a dust system.**
* **We have installed a small dust system for the debarker which has helped but not solve the problem.**
* **Looking to install a similar system for Edger. Noticing that Edger dust increases as saws dull.**

**Building:**

* **Building is complete.** 
  + **Waiting on certification.**
  + **Engineer is happy with construction.**

**Projects:**

* **Working on tweaking the chip bins to allow them to fully fill. Plan to start project Sept 19 for a roughly 10 day shutdown.**
* **Started the process of upgrading the chipper to allow for standard teeth to be used. Current set-up is old and we can’t find replacement parts. Est cost $25,000.**

**General:**

* **VIP Staff: Darren, Sam, Darryl and Bernard.**
* **VIP Contractor Staff: Al, Rob and Mike (electrician).**
* **Looking to Hire another employee starting after Thanksgiving weekend.**

**Marketing Updates:**

* **We have signed a 1 year chips and hog fibre agreement with Kruger out of Kamloops.**
* **Local farmers Institute is taking all the sawdust.**
* **We have accepted a bridge timber order due mid Oct.**
* **We have submitted quote for a small order of 4x6**
* **We have accepted a bridge timber order due late Oct. BCTS. They have asked for more if we can produce.**
* **Working with two marketing companies**
* **We are sending a load of hog to BC Biocarbon out of McBride for test.**
* **Market is soft.**

**Log Inventories:**

* **+/-150 loads of Hemlock and spruce logs at mill site targeted for mill**
* **Looking to sell off +/-30 of older logs. We have too much inventory of logs of the same type. We need larger diameter logs.**
* **We have hauled +/-6 loads of pulp so far. Hauling out of yard when weather turns bad.**