

VIP LP - General Update

April 28, 2023

Existing Lease Agreements:

CVH (12 Acres): Business as usual.

Trans Mountain Pipe yard (30 Acres): Active.

Trans Mountain Camp (35 Acres): Lease expires in June.

Treasures of the Forest (1.2 Acres): Active

BC Stone Corp (3 Acres): Quiet for winter

Robson Valley Gourmet Mushrooms (0.2 Acres): Active

Remcan (2 acres): No Activity

Learning Center (0.2 acres+/-): Active.

Telus (1 acre): Active

VCF LP (Office, Maintenance Yard, scales and scale yard): Business as usual.

Marcon Inc (Shop): Lease expires April 30.

AAA Logging Ltd (1 acre): Active

Pepsico (1 acre): We have signed a contract and they are planning for their set-up.

Strad Canada Inc (5 acres): We have signed a contract and they are working on site.

Other:

Working with WSC Canada on an engineered plan for a water system for the VIP Yard. Have a base plan figured out. We are now working on exactly what a sprinkler system for the mill requires for litres per second and if we have enough water capacity in the water reservoir to satisfy the needs.

Rogers has expressed interest in adding a cell tower in the yard. VIP has signed documents with a Notary. They will then send information and move to send out public referrals.

Negotiating with CN for an access lease. We are close to completing deal.