



Valemount Industrial Park Limited
Regular Board Meeting

Minutes

Place: Valemount Industrial Park Office 3300
Highway 5 South, Valemount BC

Date: Tuesday, December 5, 2023

1. Call to Order: 4:03 pm

Present: Ainslie Jackman, Gerry Piper, Gordon Carson, Ray Mikolash, Pete Pearson, Jr Osadchuk Gerhard Oberauer, Anne Yanciw, CAO, Village of Valemount, Andy Hubbell, mill manager, and Darcie Kwasnycia, assistant administrator.

Regrets: N/A

Guests: N/A

2. Adoption of Consent Agenda and Minutes:

R234-12-05 Motion: To adopt December 5, 2023 Agenda and to adopt the minutes of the Regular Board of Directors meeting from November 6, 2023.

Moved By: Gordon Carson

Seconded By: Pete Pearson

3. Financial Reports:

R235-12-05 Motion: To adopt October 2023 Financials.

Moved By: Gordon Carson

Seconded By: Ray Mikolash

4. Regular Reporting:

a) **VIP General Update**:

Andy provided updates on lease agreements. Business as usual except for Trans Mountain which has extended their lease until June 2024.

b) **Mill Manager Update**:

Andy has met with Martin Gislimbarti to discuss updating the VSM portion of the website.

c) General discussion in regards to projects such as capacitors and getting water to the mill site; the costs of the projects are much more than expected

d) Andy is actively working on seeking grants from CBT and NDIT for above mentioned projects to keep the costs down

5. Correspondence:

a) N/A

6. Old Business:

a) Covered in Andy's mill manger update

7. New Business:

General discussion regarding financial projections and financial status of the Valemount Specialty Mill.



**Valemount Industrial Park Limited
Regular Board Meeting**

Minutes

**Place: Valemount Industrial Park Office 3300
Highway 5 South, Valemount BC**

Date: Tuesday, December 5, 2023

Moved By: Ray Mikolash

Seconded By: Jr. Osadchuk

8. **Next Meeting:**

Tuesday, January 16, 2024 at 3 pm.

9. **Adjournment**

Time: 5:04 pm

R236-12-05 Motion: To adjourn Regular Board Meeting.

Moved: Gerry Piper

Seconded By: Gerhard Oberauer