



Valemount Industrial Park Limited
Regular Board Meeting

Minutes

Place: Valemount Industrial Park Office 3300
Highway 5 South, Valemount BC

Date: Tuesday, January 16, 2024

1. Call to Order: 3:01 pm

Present: Ainslie Jackman, Gerry Piper, Gordon Carson, Ray Mikolash, Jr Osadchuk, Anne Yanciw, CAO, and Mayor Owen Torgerson, Village of Valemount. Andy Hubbell, mill manager, Brian Shawara, VCF Manager and Darcie Kwasnycia, assistant administrator.

Regrets: Pete Pearson, Gerhard Oberauer

Guests: Claudia Frost, Finance, VIP Bookkeeper

2. Adoption of Consent Agenda and Minutes:

R238-01-16 Motion: To adopt Tuesday Jan 16, 2024 Agenda and to adopt the minutes of the Regular Board of Directors meeting from December 6, 2023.

Moved By: G. Piper

Seconded By: Jr. Osadchuk

3. Financial Reports:

R239-01-16 Motion: To adopt November and December 2023 Financials.

Moved By: G. Carson

Seconded By: G. Piper

4. Presentation:

- a) Financial Reports presented by C. Frost. General discussion regarding costs of goods sold. Financial reports discussed and explained by Claudia.

5. Regular Reporting:

a) **VIP General Update**:

A. Hubbell provided existing lease updates.

b) **Mill Manager Update**:

A. Hubbell provided mill update. General discussion regarding cold weather effects on mill. It was noted to keep in mind upgrading will be required due to wear and tear and extreme weather.

- c) A. Hubbell is continuing to actively seek grants from CBT and NDIT for above mentioned projects to keep the costs down. A. Hubbell and A. Jackman met with the Village grant writer, T. Wilson to discuss other options available in grants.

6. Correspondence:

- a) N/A

7. Old Business:

- a) Covered in Andy's mill manger update



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7. New Business:

General discussion regarding financial projections and financial status of the Valemount Specialty Mill.

R240-01-16 Motion: Motion to form a committee to work on an unofficial business plan for the mill. Members - Gordon, Ainslie, Jr. and Andy.

Moved By: Jr. Osadchuk

Seconded By: G. Carson

8. Next Meeting:

Tuesday, Feb 20, 2024 at 4 pm.

9. Adjournment

Time: 4.34 pm

R41-01-16 Motion: To adjourn Regular Board Meeting.

Moved: Jr. Osadchuk

Seconded By: Gerry Piper

R42-01-16 Motion: To move to *In Camera* meeting.

Moved: Jr. Osadchuk

Seconded By: Gerry Piper