



Valemount Industrial Park Limited
Regular Board Meeting

Minutes

Place: Valemount Industrial Park Office 3300
Highway 5 South, Valemount BC

Date: Tuesday, February 20, 2024

1. Call to Order: 04:14 pm

Present: Ainslie Jackman, Gerry Piper, Gordon Carson, Jr Osadchuk, Gerhard Oberauer. Pete Pearson, the Village of Valemount. Andy Hubbell, mill manager and Darcie Kwasnycia, assistant administrator.

Regrets: Anne Yanciw, CAO, and Mayor Owen Torgerson, Village of Valemount. Ray Mikolash.

Guests: N/A

2. Adoption of Consent Agenda and Minutes:

R242-02-20 Motion: To adopt Tuesday February 20, 2024 agenda and to adopt the minutes of the Regular Board of Directors meeting from January 16, 2024.

Moved By: G. Carson

Seconded By: G. Oberauer

3. Financial Reports:

R243-02-20 Motion: To adopt the January 2024 financial reports.

Moved By: P. Pearson

Seconded By: G. Carson

4. Presentation: N/A

5.

6. Regular Reporting:

a) **VIP General Update**:

A. Hubbell provided existing lease updates and advertising plans to seek more leases.

b) **Mill Manager Update**:

A. Hubbell provided mill update. General discussion regarding green chain, trim saws and resaw in relation to their importance in regards to increasing production.

c) A. Hubbell is continuing to actively seek grants from CBT, NDIT and BC Manufacturing Jobs Fund (BCMJF) for above mentioned projects to supplement the costs. The NDIT application has been completed and submitted. Andy has a meeting with BC Government end of February and will provide updates during the next board meeting in regards to all the above mentioned.

7. Correspondence:

a) N/A

8. Old Business:

a) Covered in Andy's mill manger update



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7. **New Business:**

General discussion regarding financial projections and financial status of the Valemount Specialty Mill.

Moved By:

Seconded By:

8. **Next Meeting:**

Tuesday, March 19, 2024 at 3 pm.

9. **Adjournment**

Time: 5:19 pm

R44-02-20 Motion: To adjourn Regular Board Meeting.

Moved: P. Pearson