

Financial Statements of

**VALEMOUNT INDUSTRIAL
PARK COMPANY LTD.**

And Notice to Reader Communication thereon

From Commencement of Operations on January 14, 2019
to December 31, 2019
(Unaudited)



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NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Valemount Industrial Park Company Ltd. as at December 31, 2019 and the statement of operations and deficit from commencement of operations on January 14, 2019 to December 31, 2019. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accountants

Prince George, Canada

May 26, 2020

VALEMOUNT INDUSTRIAL PARK COMPANY LTD.

Balance Sheet

December 31, 2019

(Unaudited - See Notice to Reader)

Assets

Current assets:

Cash \$ 29,697

Investment in Partnership 7

\$ 29,704

Liabilities and Shareholder's Deficiency

Current liabilities:

Accrued liabilities \$ 500

Due to Valemount Community Forest Company Ltd. 30,000

30,500

Shareholder's deficiency:

Deficit (796)

\$ 29,704

See accompanying note to financial statements.

VALEMOUNT INDUSTRIAL PARK COMPANY LTD.

Statement of Operations and Deficit

From Commencement of Operations on January 14, 2019 to December 31, 2019

(Unaudited - See Notice to Reader)

Revenue:		
Income from Partnership	\$	7
Expenses:		
Interest and bank charges		303
Professional fees		500
		<hr/>
		803
Deficit, end of period	\$	(796)

Note

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook – Accounting.