



Valemount Community Forest Co. Ltd.
General Partner of the
Valemount Community Forest Limited Partnership
Annual General Meeting
Minutes 2024

Date: Thursday, July 18th, 2024

Start time: 5:30 PM

Place: 3300 Highway 5 South Valemount BC V0E 2Z0.

1. **Call to Order:** 5:41 pm

Present: Gordon Carson, Junior Osadchuk, Pete Pearson, Gerhard Oberauer, Brian Shawara, Andy Hubbel, Anne Yanciw

Regrets: Ainslie Jackman, Gerry Piper (not present)

Recording Secretary: Janey Weeks

Public present: see attached attendance sheet

2. **Vice-President Gordon Carson:** Chairing the meeting.

1) Welcome and Opening Remarks: Vice President Gordon Carson

2) Introduction of VCF Board of Directors

Gordon Carson, Community Director
Gerhard Oberauer, Community Director
Jr. Osadchuk, Community Director
Pete Pearson, Valemount Councilor
Anne Yanciw Valemount CAO

3) Resignation of VCF Board of Director
Ray Mikolash

4) Introduction of new staff

- Brian Shawara, VCF Manager
- Darcie Kwasnycia, Assistant Administrator
Silviculture and Woodlands Operations Alana Duncan RPF

3. **Adoption of Agenda**

Motion 031-07-18: To adopt the agenda as presented.

Moved By: Pete Pearson

Seconded By: Jr Osadchuk

Carried:

4. **Adoption of Minutes**

Motion 032-07-18: To adopt Minutes of the 2023 Annual General Meeting of Monday May 29th, 2023, as presented.



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Moved By: Gerhard Oberauer
Seconded By: Jr Osadchuk
Carried:

5. **Financial Status Report**

2023 Year End Financial VCF Co. Ltd. *Audited* Draft Report of Dec 31st, 2023.

Motion 033-07-18: To accept Financial *Audited* Draft Report of Dec 31st, 2023.

Moved By: Jr Osadchuk
Seconded By: Pete Pearson
Carried:

6. **Appointment of Auditors** – KPMG, Prince George

Motion 034-07-18: To re-appoint KPMG of Prince George as the auditor for VCF.

Moved By: Gerhard Oberauer
Seconded By: Jr Osadchuk
Carried:

7. **Appointment of Lawyers** – Lawson Lundell, Vancouver

Motion 035-07-18: To appoint Lawson Lundell of Vancouver as the Lawyers for VCF.

Moved By: Gerhard Oberauer
Seconded By: Jr Osadchuk
Carried:

8. **Special Resolutions:** N/A

9. **Village of Valemount**

A message from the shareholder Village of Valemount.

- i. His Worship Mayor Owen Torgerson
See attachment

10. **Appointment of Directors**

As per Policy 81,4.4

All community directors wish to continue on the VCFC Board of Directors. There is one vacancy. Three applications were received and a decision to select another community director will be recommended by the Board and the final decision and the appointment of Directors shall take place at the Village of Valemount Council Meeting.



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Overview and Highlights 2024

VCF President Ainslie Jackman message is kindly read out loud by Pete Pearson
See attachment

The President has been unable to attend and recovering from an accident.

VCF Manager, Brian Shawara, Community Forest Operation Highlights
ii. See attachment

12. Questions from the Public

Re: logging

Jason Alexander (CVH)

- 1) Regarding volumes on pulp, if 25000m3 up to 29000m3 of pulp was shipped in 2023 is the projection the same for 2024?

Brian Shawara- Yes, the projection is the same as long as the VCF can do it in a profitable or breaks even. We try hard to balance logging, breaking even, profit and jobs.

- 2) David Craig-Is VCF thinking of ways to process pulp closer to home? What about Federal funding?

Gordon Carson- The VCF does try to harvest and move pulp as efficiently as possible, it is a fine line between profit and loss. With the lower market values, it is difficult to haul logs the distance to the processing plants and be profitable. The VCF always hopes to break even, hauling costs are up. Logging is dependent on markets.

13. Adjournment

Time: 6:08pm

Motion 036-07-18:

To adjourn the Annual General Meeting of the VCFC for 2024.

Moved By: Gerhard Oberauer

Seconded By: Jr Osadchuk

Carried: