

**Valemount Community Forest LP**  
**Income Statement 02-01-2026 to 02-28-2026**

**REVENUE**

**Sales Revenue**

Raw Logs Sales	<u>961,289.19</u>	
Total Sales & Services		<u>961,289.19</u>
<b>Net Sales</b>		<u>961,289.19</u>

**TOTAL REVENUE** 961,289.19

**EXPENSE**

**Cost of Goods Sold**

Donations		717.49
Annual Rent Forest License		851.00
Logging Contractors		553,823.60
Road Construction	14,008.68	
Road Safety	2,090.00	
Avalanche	949.50	
Road Grading	60,130.80	
Road Maintenance	<u>4,381.65</u>	
Total Roads Expense		81,560.63
Burning & Fire Suppression		5,070.00
Stumpage		29,873.19
Truck/Hauling		100,427.57
Low Bed/Haul		15,708.50
Scales Expense		2,137.00
Log Sort Yard Expense		<u>2,800.00</u>
<b>Total Cost of Goods Sold</b>		<u>792,968.98</u>

**Payroll Expenses**

Wages & Salaries		18,149.08
EI Expense		438.84
CPP Expense		1,093.40
WCB Expense		253.84
RRSP Expense		1,250.76
Employee Benefits		<u>1,524.13</u>
<b>Total Payroll Expense</b>		<u>22,710.05</u>

**General & Administrative Expenses**

Accounting Expenses		16,692.50
Legal Expenses		3,445.40
Contractors - Supervision		7,155.82
Contractors - Timber Development		8,450.00
Interest & Bank Charges		134.00
Office Expenses		851.72
Vehicle Fuel & Repairs		607.35
VIP Lease Expenses		75,000.00
Utilities		<u>557.64</u>
<b>Total General &amp; Admin. Expenses</b>		<u>112,894.43</u>

**TOTAL EXPENSE** 928,573.46

**NET INCOME** 32,715.73