

Valemount Community Forest LP
Income Statement 12-01-2025 to 12-31-2025

REVENUE

Sales Revenue

Raw Logs Sales	729,962.38	
Total Sales & Services		<u>729,962.38</u>

Net Sales		<u>729,962.38</u>
------------------	--	-------------------

TOTAL REVENUE		<u>729,962.38</u>
----------------------	--	-------------------

EXPENSE

Cost of Goods Sold

Annual Rent Forest License		18,021.22
Logging Contractors		534,389.03
Road Safety	3,540.95	
Avalanche	23,552.70	
Road Grading	50,189.44	
Road Maintenance	24,780.00	

Total Roads Expense		<u>102,063.09</u>
---------------------	--	-------------------

Forest Inventories Expense		2,367.95
----------------------------	--	----------

Silviculture Expense		30,635.48
----------------------	--	-----------

Burning & Fire Suppression		8,447.84
----------------------------	--	----------

Waste & Residue		8,987.69
-----------------	--	----------

Stumpage		10,248.98
----------	--	-----------

Truck/Hauling		2,491.19
---------------	--	----------

Low Bed/Haul		8,612.00
--------------	--	----------

Scales Expense		1,020.00
----------------	--	----------

Log Sort Yard Expense		1,800.00
-----------------------	--	----------

Total Cost of Goods Sold		<u>729,084.47</u>
---------------------------------	--	-------------------

Payroll Expenses

Wages & Salaries		17,464.08
------------------	--	-----------

EI Expense		31.64
------------	--	-------

CPP Expense		239.20
-------------	--	--------

WCB Expense		425.36
-------------	--	--------

Employee Benefits		1,568.82
-------------------	--	----------

Total Payroll Expense		<u>19,729.10</u>
------------------------------	--	------------------

General & Administrative Expenses

Accounting Expenses		192.50
---------------------	--	--------

Legal Expenses		3,822.59
----------------	--	----------

Advertising & Promotions		8,468.71
--------------------------	--	----------

Aircraft/Flights		1,594.88
------------------	--	----------

Business Fees & Licenses		236.25
--------------------------	--	--------

Contractors - Supervision		10,747.82
---------------------------	--	-----------

Contractors - Timber Development		30,575.00
----------------------------------	--	-----------

Contractors - Planning		453.60
------------------------	--	--------

Block Database/Mapping System		3,359.44
-------------------------------	--	----------

Interest & Bank Charges		102.00
-------------------------	--	--------

Office Supplies		40.75
-----------------	--	-------

Office Expenses		2,165.61
-----------------	--	----------

Vehicle Fuel & Repairs		3,153.55
------------------------	--	----------

Snowmobile/Quad Expenses		709.96
--------------------------	--	--------

Telephone		380.92
-----------	--	--------

Utilities		557.64
-----------	--	--------

Total General & Admin. Expenses		<u>66,561.22</u>
--	--	------------------

TOTAL EXPENSE		<u>815,374.79</u>
----------------------	--	-------------------

NET INCOME		<u><u>-85,412.41</u></u>
-------------------	--	--------------------------