

Valemount Community Forest LP
Income Statement 03-01-2026 to 03-31-2026

REVENUE

Sales Revenue

Raw Logs Sales	598,361.56	
Total Sales & Services		<u>598,361.56</u>
Net Sales		<u>598,361.56</u>

TOTAL REVENUE 598,361.56

EXPENSE

Cost of Goods Sold

Donations		546.08
Grants		5,000.00
Board Discretionary Funds		8,000.00
Annual Rent Forest License		18,299.00
Logging Contractors		801,125.38
Road Construction	29,086.38	
Road Safety	935.00	
Road Grading	<u>34,915.07</u>	
Total Roads Expense		64,936.45
Forest Inventories Expense		15,946.00
Silviculture Expense		11,725.00
Advanced Silviculture		913.84
Burning & Fire Suppression		750.00
Stumpage		11,399.76
Truck/Hauling		1,902.35
Low Bed/Haul		6,897.51
Scales Expense		6,006.89
Log Sort Yard Expense		<u>43,797.20</u>
Total Cost of Goods Sold		<u>997,245.46</u>

Payroll Expenses

Wages & Salaries		19,148.55
EI Expense		462.68
CPP Expense		1,155.89
WCB Expense		267.64
Employee Benefits		<u>1,587.76</u>
Total Payroll Expense		<u>22,622.52</u>

General & Administrative Expenses

Accounting Expenses		13,348.75
Legal Expenses		2,127.10
Courier & Postage		53.30
Contractors - Supervision		11,373.36
Contractors - Planning		325.47
Block Database/Mapping System		1,915.25
Insurance		2,292.00
Office Supplies		1,091.40
Office Expenses		822.05
Vehicle Fuel & Repairs		461.84
Professional Fees		77.00
Telephone		381.99
Utilities		<u>557.64</u>
Total General & Admin. Expenses		<u>34,827.15</u>

TOTAL EXPENSE 1,054,695.13

NET INCOME -456,333.57

Generated On: 04-10-2026