

Thank you members of the public, VCF board members and management team. Mayor Torgerson send his regrets as he attending a Regional District Fraser-Fort George function this evening ahead of their board meeting in McBride tomorrow.

On behalf of the shareholder, I want to thank outgoing director Zac Ruttiman for his overall contributions to the company and specifically as Vice President. We wish him all the best in his future endeavours.

At the June 9 Council Meeting, the shareholder extended current President Dylan Savoie's term, as well as approving the addition of Kelsey Dawson. Thank you both for your applications and willingness to add value to company governance over the next couple of years.

I also wish to thank the entire board and management team for continuing work with the Robson North Thompson Forestry Coalition, which is the collaborative initiative aimed at optimizing fiber utilization, strengthening value-add manufacturing and fostering community employment throughout the region. We are stronger, together.

The shareholder looks forward to the company's continued efforts to develop and strengthen the economic diversity of the community, while promoting the social well-being of the residents in and around Valemount; by using forest resources in ways that are sustainable, environmentally respectful, fiscally and legally responsible.

Thank you.