

Valemount Community Forest LP
Income Statement 07-01-2026 to 07-31-2026

REVENUE

Sales Revenue

Raw Logs Sales	915,470.23	
Total Sales & Services		915,470.23
Net Sales		915,470.23

TOTAL REVENUE 915,470.23

EXPENSE

Cost of Goods Sold

Discretionary Donations		750.00
Annual Community Program Funding		13,712.86
Logging Contractors		257,923.84
Road Construction	6,235.00	
Road Grading	8,753.36	
Road Maintenance	21,326.30	
Total Roads Expense		36,314.66
Forest Inventories Expense		10,195.00
Silviculture Expense		74,349.20
Stumpage		5,859.59
Truck/Hauling		45,417.19
Low Bed/Haul		7,636.11
Scales Expense		2,346.81
Total Cost of Goods Sold		454,505.26

Payroll Expenses

Wages & Salaries	22,473.08
EI Expense	522.84
CPP Expense	1,380.52
WCB Expense	-680.99
Employee Benefits	2,817.63
Total Payroll Expense	26,513.08

General & Administrative Expenses

Accounting Expenses	4,400.00
Legal Expenses	13,737.05
Advertising & Promotions	7,522.00
Contractors - Supervision	1,119.00
Block Database/Mapping System	2,598.44
Interest & Bank Charges	80.00
Office Supplies	134.25
Office Expenses	2,995.65
Property Taxes	23,120.00
Vehicle Fuel & Repairs	3,807.51
Memberships & Dues	15,300.00
Telephone	461.39
Utilities	557.64
Total General & Admin. Expenses	75,832.93

TOTAL EXPENSE 556,851.27

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Valemount Community Forest LP
Income Statement 07-01-2026 to 07-31-2026

NET INCOME	358,618.96
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Valemount Community Forest LP

Income Statement 01-01-2026 to 07-31-2026

REVENUE

Sales Revenue

Seedlings & Culverts	1,350.00	
Raw Logs Sales	3,608,689.66	
Total Sales & Services		3,610,039.66

Net Sales 3,610,039.66

Other Revenue

Miscellaneous Revenue	109.00	
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Total Other Revenue 109.00

TOTAL REVENUE 3,610,148.66

EXPENSE

Cost of Goods Sold

Discretionary Donations		2,763.57
InKind		1,293.11
Grants		5,000.00
Sponsorship		5,000.00
Annual Community Program Funding		21,712.86
Annual Rent Forest License		19,150.00
Logging Contractors		1,855,312.25
Road Construction	167,797.31	
Road Safety	3,025.00	
Avalanche	949.50	
Road Grading	182,981.52	
Road Maintenance	30,017.38	
Total Roads Expense		384,770.71
Forest Inventories Expense		36,416.75
Silviculture Expense		276,755.90
Advanced Silviculture		66,401.68
Burning & Fire Suppression		17,820.00
Stumpage		56,288.85
Truck/Hauling		228,848.81
Low Bed/Haul		38,382.12
Scales Expense		14,552.45
Log Sort Yard Expense		46,597.20
Total Cost of Goods Sold		3,077,066.26

Payroll Expenses

Wages & Salaries	144,074.11	
EI Expense	3,463.85	
CPP Expense	8,720.63	
WCB Expense	1,041.81	
Employee Benefits	14,984.10	
Total Payroll Expense		172,284.50

General & Administrative Expenses

Accounting Expenses	36,971.25	
Legal Expenses	42,415.97	

Valemount Community Forest LP
Income Statement 01-01-2026 to 07-31-2026

Advertising & Promotions	20,703.72
Business Fees & Licenses	505.00
Courier & Postage	177.30
Contractors - Supervision	20,519.18
Contractors - Timber Development	9,100.00
Contractors - Planning	789.81
Block Database/Mapping System	11,753.63
Insurance	5,303.00
Interest & Bank Charges	887.00
Office Supplies	2,280.97
Office Expenses	8,573.01
Property Taxes	23,120.00
Vehicle Fuel & Repairs	6,298.15
Snowmobile/Quad Expenses	836.03
Memberships & Dues	15,300.00
Miscellaneous Expenses	1.30
VIP Lease Expenses	75,000.00
Professional Fees	77.00
Professional Development	1,743.65
Telephone	2,371.34
FN Referral/AOA	404.22
Travel & Meals	1,457.27
Utilities	3,903.48
Total General & Admin. Expenses	290,492.28

TOTAL EXPENSE 3,539,843.04

NET INCOME 70,305.62

Valemount Community Forest LP

Comparative Income Statement

	Actual 07-01-2026 to 07-31-2026	Actual 07-01-2025 to 07-31-2025
REVENUE		
Sales Revenue		
Raw Logs Sales	915,470.23	713,078.06
Total Sales & Services	915,470.23	713,078.06
Net Sales	915,470.23	713,078.06
TOTAL REVENUE	915,470.23	713,078.06
EXPENSE		
Cost of Goods Sold		
Discretionary Donations	750.00	0.00
Annual Community Program Funding	13,712.86	203,964.35
Logging Contractors	257,923.84	473,268.49
Road Construction	6,235.00	0.00
Road Grading	8,753.36	2,287.81
Road Maintenance	21,326.30	2,412.38
Total Roads Expense	36,314.66	4,700.19
Forest Inventories Expense	10,195.00	6,322.25
Silviculture Expense	74,349.20	0.00
Stumpage	5,859.59	20,700.59
Truck/Hauling	45,417.19	90.19
Low Bed/Haul	7,636.11	0.00
Scales Expense	2,346.81	2,022.50
Total Cost of Goods Sold	454,505.26	711,068.56
Payroll Expenses		
Wages & Salaries	22,473.08	15,534.08
EI Expense	522.84	381.63
CPP Expense	1,380.52	955.43
WCB Expense	-680.99	-647.21
Employee Benefits	2,817.63	1,530.18
Total Payroll Expense	26,513.08	17,754.11
General & Administrative Expenses		
Accounting Expenses	4,400.00	875.00
Legal Expenses	13,737.05	7,035.25
Advertising & Promotions	7,522.00	5,847.33
Contractors - Supervision	1,119.00	0.00
Contractors - Timber Development	0.00	21,075.00
Block Database/Mapping System	2,598.44	589.00
Insurance	0.00	441.00
Interest & Bank Charges	80.00	95.00
Office Supplies	134.25	166.38
Office Expenses	2,995.65	843.59
Property Taxes	23,120.00	22,000.00
Vehicle Fuel & Repairs	3,807.51	483.33
Memberships & Dues	15,300.00	0.00
Professional Fees	0.00	14,159.90

Valemount Community Forest LP

Comparative Income Statement

	Actual 07-01-2026 to 07-31-2026	Actual 07-01-2025 to 07-31-2025
Professional Development	0.00	140.00
Telephone	461.39	308.16
Travel & Meals	0.00	275.26
Utilities	557.64	557.64
Total General & Admin. Expenses	75,832.93	74,891.84
TOTAL EXPENSE	556,851.27	803,714.51
NET INCOME	358,618.96	-90,636.45

Valemount Community Forest LP

Comparative Income Statement

	Actual 01-01-2026 to 07-31-2026	Actual 01-01-2025 to 07-31-2025
REVENUE		
Sales Revenue		
Seedlings & Culverts	1,350.00	0.00
Raw Logs Sales	3,608,689.66	7,308,947.32
Total Sales & Services	3,610,039.66	7,308,947.32
Sales	0.00	414.00
Net Sales	3,610,039.66	7,309,361.32
Other Revenue		
Miscellaneous Revenue	109.00	189.01
Total Other Revenue	109.00	189.01
TOTAL REVENUE	3,610,148.66	7,309,550.33
EXPENSE		
Cost of Goods Sold		
Discretionary Donations	2,763.57	10,000.00
InKind	1,293.11	0.00
Grants	5,000.00	11,300.00
Sponsorship	5,000.00	0.00
Annual Community Program Funding	21,712.86	208,464.35
Annual Rent Forest License	19,150.00	0.00
Logging Contractors	1,855,312.25	4,606,594.26
Road Construction	167,797.31	289,693.65
Road Bridges	0.00	41,321.34
Road Safety	3,025.00	4,461.14
Avalanche	949.50	0.00
Road Deactivation	0.00	4,742.40
Road Grading	182,981.52	255,394.70
Road Maintenance	30,017.38	75,012.28
Total Roads Expense	384,770.71	670,625.51
Forest Inventories Expense	36,416.75	7,267.50
Silviculture Expense	276,755.90	288,459.87
Advanced Silviculture	66,401.68	0.00
Burning & Fire Suppression	17,820.00	48,604.37
Stumpage	56,288.85	191,812.12
Truck/Hauling	228,848.81	59,128.89
Low Bed/Haul	38,382.12	3,875.25
Scales Expense	14,552.45	4,518.55
Log Sort Yard Expense	46,597.20	0.00
Total Cost of Goods Sold	3,077,066.26	6,110,650.67
Payroll Expenses		
Wages & Salaries	144,074.11	142,722.83
EI Expense	3,463.85	3,497.05
CPP Expense	8,720.63	8,760.52
WCB Expense	1,041.81	-468.80
Employee Benefits	14,984.10	12,974.27

Valemount Community Forest LP

Comparative Income Statement

	Actual 01-01-2026 to 07-31-2026	Actual 01-01-2025 to 07-31-2025
Total Payroll Expense	172,284.50	167,485.87
General & Administrative Expenses		
Accounting Expenses	36,971.25	40,014.78
Legal Expenses	42,415.97	36,651.85
Advertising & Promotions	20,703.72	5,931.33
Aircraft/Flights	0.00	4,397.00
Business Fees & Licenses	505.00	400.00
Courier & Postage	177.30	124.00
Contractors - Supervision	20,519.18	0.00
Contractors - Timber Development	9,100.00	98,062.50
Contractors - Planning	789.81	1,398.08
Block Database/Mapping System	11,753.63	14,835.87
Insurance	5,303.00	3,500.00
Interest & Bank Charges	887.00	927.89
GAIN/LOSS PROP&EQUIP DISPO...	0.00	1,002.18
Office Supplies	2,280.97	2,596.58
Office Expenses	8,573.01	7,461.59
Property Taxes	23,120.00	22,000.00
Vehicle Fuel & Repairs	6,298.15	7,008.86
Snowmobile/Quad Expenses	836.03	0.00
Memberships & Dues	15,300.00	15,055.00
Miscellaneous Expenses	1.30	-0.02
VIP Lease Expenses	75,000.00	75,000.00
Professional Fees	77.00	39,977.24
Professional Development	1,743.65	854.47
Telephone	2,371.34	2,686.02
FN Referral/AOA	404.22	30,091.30
Travel & Meals	1,457.27	731.46
Utilities	3,903.48	3,902.42
Total General & Admin. Expenses	290,492.28	414,610.40
TOTAL EXPENSE	3,539,843.04	6,692,746.94
NET INCOME	70,305.62	616,803.39

Valemount Community Forest LP
Comparative Income Statement

	Actual 01-01-2026 to 07-31-2026	Actual 01-01-2025 to 07-31-2025	Actual 01-01-2024 to 07-31-2024	Actual 01-01-2023 to 07-31-2023
REVENUE				
Sales Revenue				
Seedlings & Culverts	1,350.00	0.00	99.90	2,821.68
Raw Logs Sales	3,608,689.66	7,308,947.32	5,144,730.33	6,437,940.86
Total Sales & Services	3,610,039.66	7,308,947.32	5,144,830.23	6,440,762.54
Sales	0.00	414.00	0.00	0.00
Net Sales	3,610,039.66	7,309,361.32	5,144,830.23	6,440,762.54
Other Revenue				
Grants & Donations Revenue	0.00	0.00	0.00	22,500.00
Interest Revenue	0.00	0.00	0.00	8,917.56
Miscellaneous Revenue	109.00	189.01	11,372.00	652.00
Total Other Revenue	109.00	189.01	11,372.00	32,069.56
TOTAL REVENUE	3,610,148.66	7,309,550.33	5,156,202.23	6,472,832.10
EXPENSE				
Cost of Goods Sold				
Discretionary Donations	2,763.57	10,000.00	5,153.50	550.35
InKind	1,293.11	0.00	0.00	0.00
Grants	5,000.00	11,300.00	10,500.00	14,500.00
Sponsorship	5,000.00	0.00	0.00	0.00
Annual Community Program Funding	21,712.86	208,464.35	4,500.00	12,000.00
Annual Rent Forest License	19,150.00	0.00	36,320.22	17,279.00
Logging Contractors	1,855,312.25	4,606,594.26	2,830,487.67	4,297,943.67
Log Purchases	0.00	0.00	76,090.67	104,641.55
Road Construction	167,797.31	289,693.65	242,213.96	88,264.60
Road Bridges	0.00	41,321.34	16,683.32	15,750.20
Road Safety	3,025.00	4,461.14	10,521.85	3,255.00
Avalanche	949.50	0.00	0.00	0.00
Road Deactivation	0.00	4,742.40	38,451.30	35,964.85
Road Grading	182,981.52	255,394.70	199,679.14	215,184.17
Road Maintenance	30,017.38	75,012.28	0.00	26,524.07
Total Roads Expense	384,770.71	670,625.51	507,549.57	384,942.89
Forest Inventories Expense	36,416.75	7,267.50	0.00	0.00
Silviculture Expense	276,755.90	288,459.87	480,780.53	311,870.31
Advanced Silviculture	66,401.68	0.00	0.00	3,500.00
Burning & Fire Suppression	17,820.00	48,604.37	53,508.75	137.04
Waste & Residue	0.00	0.00	35,723.25	1,906.73
Stumpage	56,288.85	191,812.12	43,157.11	346,703.43
Truck/Hauling	228,848.81	59,128.89	246,115.44	2,000.00
Low Bed/Haul	38,382.12	3,875.25	0.00	0.00
Scales Expense	14,552.45	4,518.55	14,610.65	8,821.97
Log Sort Yard Expense	46,597.20	0.00	161,138.62	91,221.81
Total Cost of Goods Sold	3,077,066.26	6,110,650.67	4,505,635.98	5,598,018.75
Payroll Expenses				
Wages & Salaries	144,074.11	142,722.83	143,847.29	193,039.18
EI Expense	3,463.85	3,497.05	3,577.08	4,478.91
CPP Expense	8,720.63	8,760.52	8,805.06	11,408.96
WCB Expense	1,041.81	-468.80	4,139.20	4,592.64
Employee Benefits	14,984.10	12,974.27	15,328.28	22,181.68
Total Payroll Expense	172,284.50	167,485.87	175,696.91	235,701.37
General & Administrative Expenses				
Accounting Expenses	36,971.25	40,014.78	22,882.08	40,428.32
Legal Expenses	42,415.97	36,651.85	6,189.72	2,153.91
Advertising & Promotions	20,703.72	5,931.33	2,625.23	1,958.50
Aircraft/Flights	0.00	4,397.00	7,696.52	3,993.26
Business Fees & Licenses	505.00	400.00	400.00	19,920.00
Courier & Postage	177.30	124.00	0.00	0.00
Contractors - Supervision	20,519.18	0.00	0.00	0.00
Contractors - Timber Development	9,100.00	98,062.50	71,567.50	46,919.00
Contractors - Planning	789.81	1,398.08	9,938.03	8,762.75
Block Database/Mapping System	11,753.63	14,835.87	14,935.05	11,330.68
Insurance	5,303.00	3,500.00	4,758.00	2,204.00
Interest & Bank Charges	887.00	927.89	438.80	250.50
GAIN/LOSS PROP&EQUIP DISPOSAL	0.00	1,002.18	0.00	0.00
Office Supplies	2,280.97	2,596.58	6,368.99	5,048.97
Office Expenses	8,573.01	7,461.59	8,505.73	5,767.37
Property Taxes	23,120.00	22,000.00	0.00	0.00
Vehicle Fuel & Repairs	6,298.15	7,008.86	18,076.29	46,346.17
Snowmobile/Quad Expenses	836.03	0.00	337.03	0.00
Memberships & Dues	15,300.00	15,055.00	15,100.00	15,000.00
Miscellaneous Expenses	1.30	-0.02	-105.00	26.50
VIP Lease Expenses	75,000.00	75,000.00	75,000.00	75,000.00
Professional Fees	77.00	39,977.24	192.50	128.78
Professional Development	1,743.65	854.47	1,838.22	2,997.38
Telephone	2,371.34	2,686.02	2,313.32	2,792.88
FN Referral/AQA	404.22	30,091.30	431.17	1,429.71
Travel & Meals	1,457.27	731.46	690.03	2,207.62
Utilities	3,903.48	3,902.42	4,160.41	973.35
Total General & Admin. Expenses	290,492.28	414,610.40	274,339.62	295,639.65
TOTAL EXPENSE	3,539,843.04	6,692,746.94	4,955,672.51	6,129,359.77
NET INCOME	70,305.62	616,803.39	200,529.72	343,472.33

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